## Information for Your Auditor (July 2015)

The updated information on KPERS and KP&F that the auditors need for note disclosure in the audit follows:

**Local non-school-type Municipalities that participate in KPERS and/or KP&F**

- KPERS combined employer rate (employer rate plus death and disability insurance rate) established by statutes for January 1, 2015 to June 30, 2015 is 10.33%\* and from July 1, 2015 to December 31, 2015 is 10.48%\*\*.

- For local non-school-type municipalities that hire a KPERS retiree who retired from a different KPERS employer, the employer rate is 15.48% for the period of January 1, 2015 to December 31, 2015 and the waiting period is 60 days.

- KP&F uniform participating employer rate established by statute for fiscal years commencing in calendar year 2014 is 19.92%. The rate for fiscal years commencing in calendar year 2015 is 21.36%

- KP&F uniform participating employer rate established by statute for fiscal years commencing in calendar year 2012 is 16.54%. The rate for fiscal years commencing in calendar year 2013 is 17.26%

- Note: Employers might pay more than the uniform rate established by statute as a result of catch-up payments for past service costs. These rates will be certified to the employer and are on the individual employer’s KPERS employer web portal.

 **School-type municipalities in KPERS**

- The State of Kansas contributed 12.12%\* of covered payroll for the school pay dates occurring during period July 1, 2014 to September 30, 2014, 9.5%\* for the pay dates during October 1, 2014 through March 30, 2014 and 11.91\*\*% for pay dates of April 1, 2015 to June 30, 2015.

For the employer rates for school-type municipalities that hire a KPERS retiree, please see the main KPERS site at <http://www.kpers.org/employers/contributionrates.htm>.

- The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2015 received as of June 30 was $350,628,289.

The Governmental Accounting Standards Board (GASB) has approved new accounting and financial reporting standards for public pension plans that will affect KPERS and its affiliated employers. Please go to the KPERS website <http://www.kpers.org/employers/gasb.html> for more information.

\* Included in this rate is the contribution for Group Death and Disability Insurance of .85% through 6/30/15.

\*\* The .85% rate expired on 06/30/15, and reverts to 1.0% for the period beginning 07/01/2015 through March 31, 2016. A moratorium on death and disability insurance premiums is in effect for the period April 1, 2016 through June 30, 2016. For more information please see the KPERS website at [www.kpers.org](http://www.kpers.org).

Call KPERS at 1-888-275-5737 with questions.